

Appendix F

Montgomery County Housing Initiative Fund Revenue														
Source	FY89	FY90	FY91	FY92	FY93	FY94	FY95	FY96	FY97	FY98	FY99	FY00	FY01**	Totals
Transfer tax	\$95,168	\$55,125	\$63,752	\$30,330	\$32,604	\$7,500	\$21,050	\$59,000	\$4,860	\$19,000				\$388,389
State contributions				2,000,000										2,000,000
Investment income	193,436	257,166	98,554	160,415	97,516	69,716	117,977	496,000	227,824	176,400	177,000	261,000	220,000	2,553,004
MPDU contributions		210,000	70,000	53,750	53,750	400,000	65,000	200,000		16,000	75,000	159,000		1,302,500
Property sales*		4,652,302			257,399	89,488		898,504	169,144	1,332,597	793,000	770,000	759,800	8,962,434
MPDU foreclosures			49,385	2,763		27,000			7,084	1,892	24,000			112,124
MPDU recapture												22,000		22,000
Loan repayments		304,111	324,000	3,393,421	788,530	1,263,170	461,998	2,289,501	1,286,991	662,576	1,015,000	615,000	388,680	12,792,978
Development approval payments										202,000	261,000	291,000		754,000
Property rental						15,487	20,629	18,838	80,208	76,556	76,000	19,000		306,718
General funds													6,400,000	6,400,000
Miscellaneous	188,038	40,980	15,130	70,828	2,163		52,286	5,833	7,769	12,000				395,027
Totals	476,642	5,519,684	620,821	5,711,507	1,231,962	1,872,361	738,940	3,967,676	1,783,880	2,499,021	2,421,000	2,137,000	7,768,480	36,748,974

*Before FY 97 "Property Sales" was 100% of the proceeds from the sale of land owned by the Department of Housing and Community Affairs. Since then, it is 25% of the proceeds from the sale of land owned by the County.

** Estimate